



MORNING MANTRA



Daily Derivatives & Market Report

FEB 27, 2023



Indian benchmarks continued to create dull performance on Monday. Bears took control over the markets for seven consecutive days. Indices did not make any attempts to break out in green and remained negative throughout the session. Hefty selling pressure in IT and Metals counters forced the markets to spend the day in below neutral lines. Markets remained backfoot on Monday tracing weak US markets after a report from the Commerce Department showing an unexpected acceleration in the annual rate of growth by core consumer prices in the month of January. Cautiousness remained in the markets as participants were keenly watching out for GDP data and core sector data scheduled for tomorrow. Besides, the fear of sanctions against Russia and its degree of implication on the economy, especially food and oil exports, is adding to the anxiety. Earlier, markets made a negative start and added more losses, as traders were concerned after the latest central bank data showed that the Reserve Bank of India's (RBI's) foreign exchange reserves declined by \$5.7 billion to an 11-week low of \$561.27 billion in the week ended February 17. Besides, continued sell-off by foreign investors dampened sentiments in domestic markets. Foreign investors have turned cautious and pulled out Rs 2,313 crore from Indian equities so far this month. Sentiments remained downbeat in the afternoon session with RBI Monetary Policy Committee (MPC) member Jayanth R Varma's statement that India's Gross Domestic Product (GDP) growth appears to be 'very fragile' and it may fall short of what the country needs to meet the aspirations of its growing workforce. However, taking positive cues from European markets, indices cut some of their losses but remained in red, amid movement of crude and rupee remained on markets participants' radar.

On the global front, European markets were trading higher after having suffered their worst weekly performance this year last week on concerns the Federal Reserve will keep raising rates to tame inflation. All Asian markets ended lower, as hot inflation data from the United States stoked concerns the Federal Reserve may prolong its rate tightening cycle. An unexpected acceleration in January of the personal consumption expenditures price index, the Fed's favored inflation gauge, boosted Treasury yields and sent investors fleeing riskier assets. Back home, credit rating agency ICRA in its latest report has said that the aftermarket segment constitutes around a fifth of the overall demand and remains a vital cog in the Indian auto component industry. It projects replacement demand growth at 6-8% in FY2024, supported by underlying demand drivers, including the increase in mobility, improving economic activity, and healthy freight movement.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59288.35	-175.58	-0.30
NIFTY	17392.70	-73.10	-0.42
MIDCAP	24013.01	-165.72	-0.69
SMLCAP	27232.39	-352.20	-1.28
BSEFMC	16197.58	-124.65	-0.76
AUTO	29073.62	-445.16	-1.51
POWER	3266.94	-18.73	-0.57
REALTY	3114.57	66.52	2.18
BSE IT	29649.35	-591.23	-1.96
BANKEX	45704.84	484.71	1.07
OIL GAS	17158.88	-59.14	-0.34
METAL	19447.78	-273.47	-1.39
INDIA VIX	13.88	-0.31	-2.18

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	718	1717	37
BSE	958	2591	186

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2579	5703	(55)
NSE CASH	40659	39791	2
NSE F&O	15412842	11470785	34

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.49	4.07	1.43
SENSEX	22.51	3.27	1.23

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6621	4390	2232
FII	4315	6338	(2023)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3927.37	4610.04	(683)
Index Options	1214761.87	1207172.76	7589
Stock Futures	9853.68	9529.85	324
Stock Options	8436.03	8593.28	(157)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.73	0.79
BANK NIFTY	1.04	0.62

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.18	105.17	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.450	7.419	0.42
USA	3.965	3.949	0.40

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1809.39	-0.50	-0.03
Silver	20.69	-0.02	-0.10
Crude-Oil	76.51	0.19	0.25
Brent-Crude	83.29	0.13	0.16

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.91	0.02	0.02
28 MAR -23 EUR-INR	87.73	-0.14	-0.16
28 MAR -23 GBP-INR	99.42	-0.08	-0.08
28 MAR -23 JPY- INR	61.14	-0.45	-0.73

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17393	17229	17311	17381	17463	17534
SENSEX	59288	58719	59004	59222	59507	59726
NIFTY FUTURES	17498	17319	17409	17482	17571	17644
BANK NIFTY	40307	39515	39911	40141	40537	40767
CNX IT	29919	29299	29609	29977	30287	30656
CNX MIDCAP	29895	29419	29657	29869	30107	30320
CNX SMALLCAP	9118	8966	9042	9129	9205	9293
INDIA VIX	13.88	12.89	13.39	14.24	14.74	15.59

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Buy	Neutral
CNX MIDCAP	Sell	Neutral	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	Sell	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 28-02-2022

NIL

TECHNICAL VIEWS



NIFTY

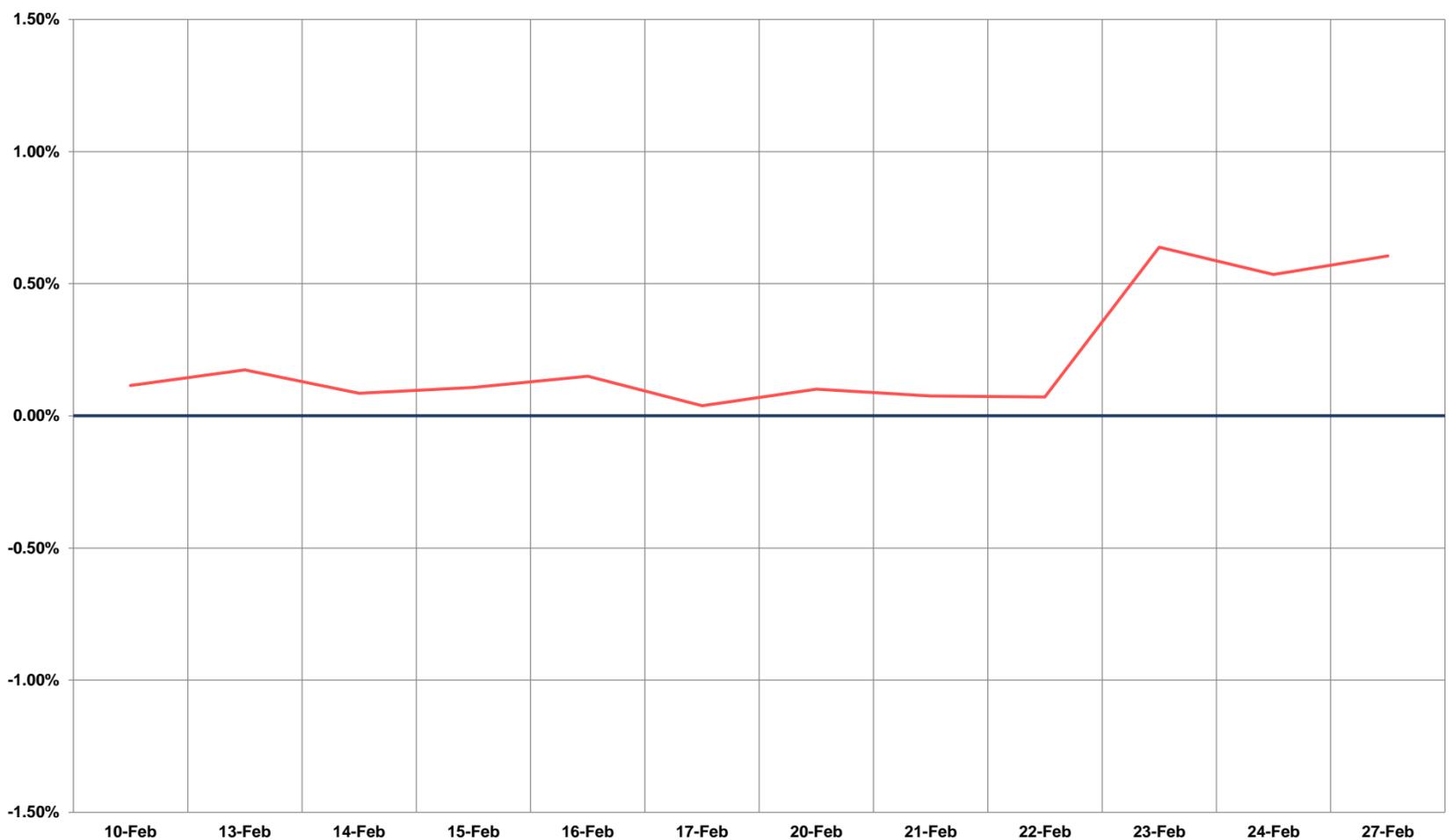
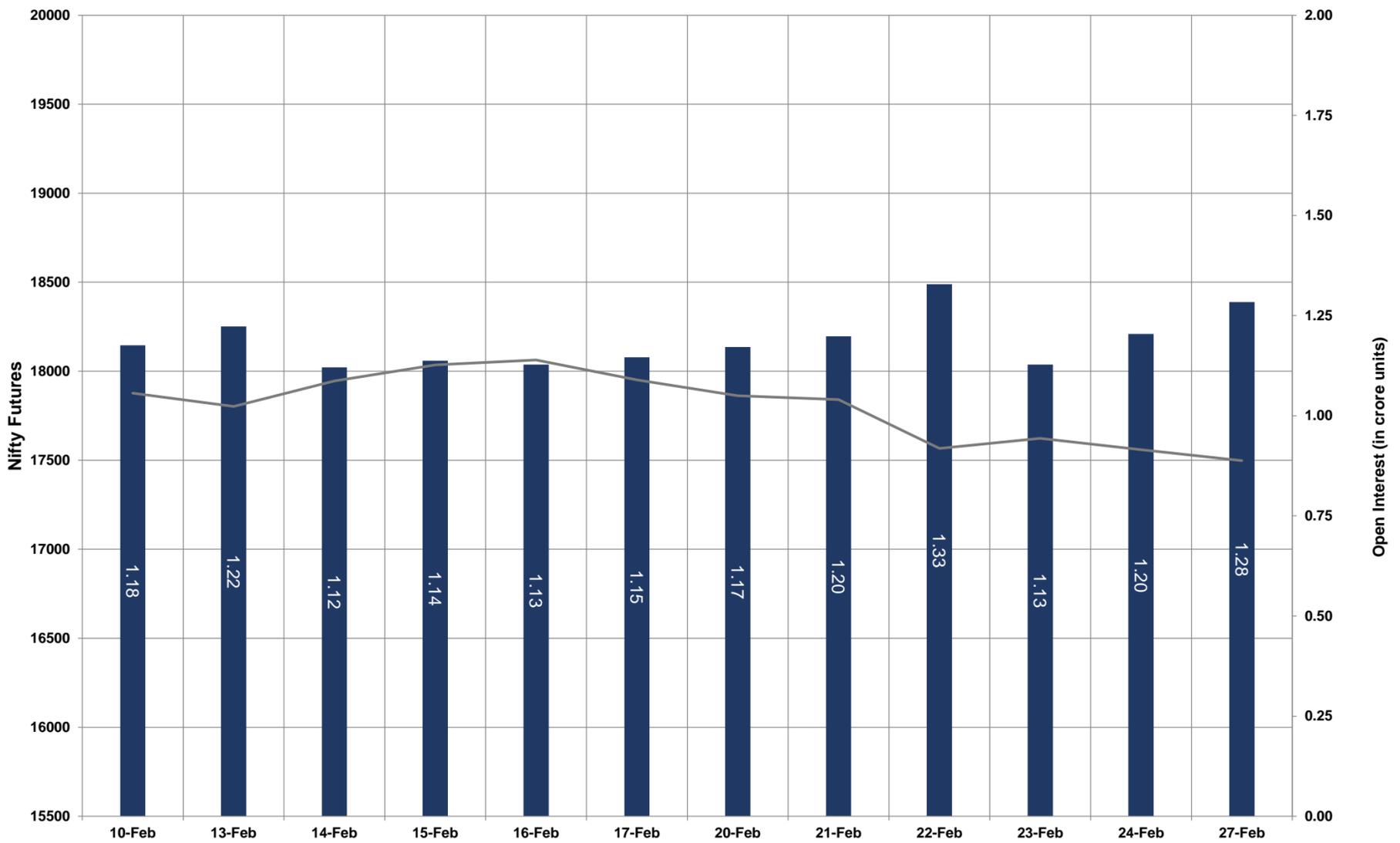


- Nifty Cash = **17392.70 (-0.42%)**
- Resistance levels = **17500** and **17580**
- Support levels = **17280** and **17170**

TECHNICAL VIEWS



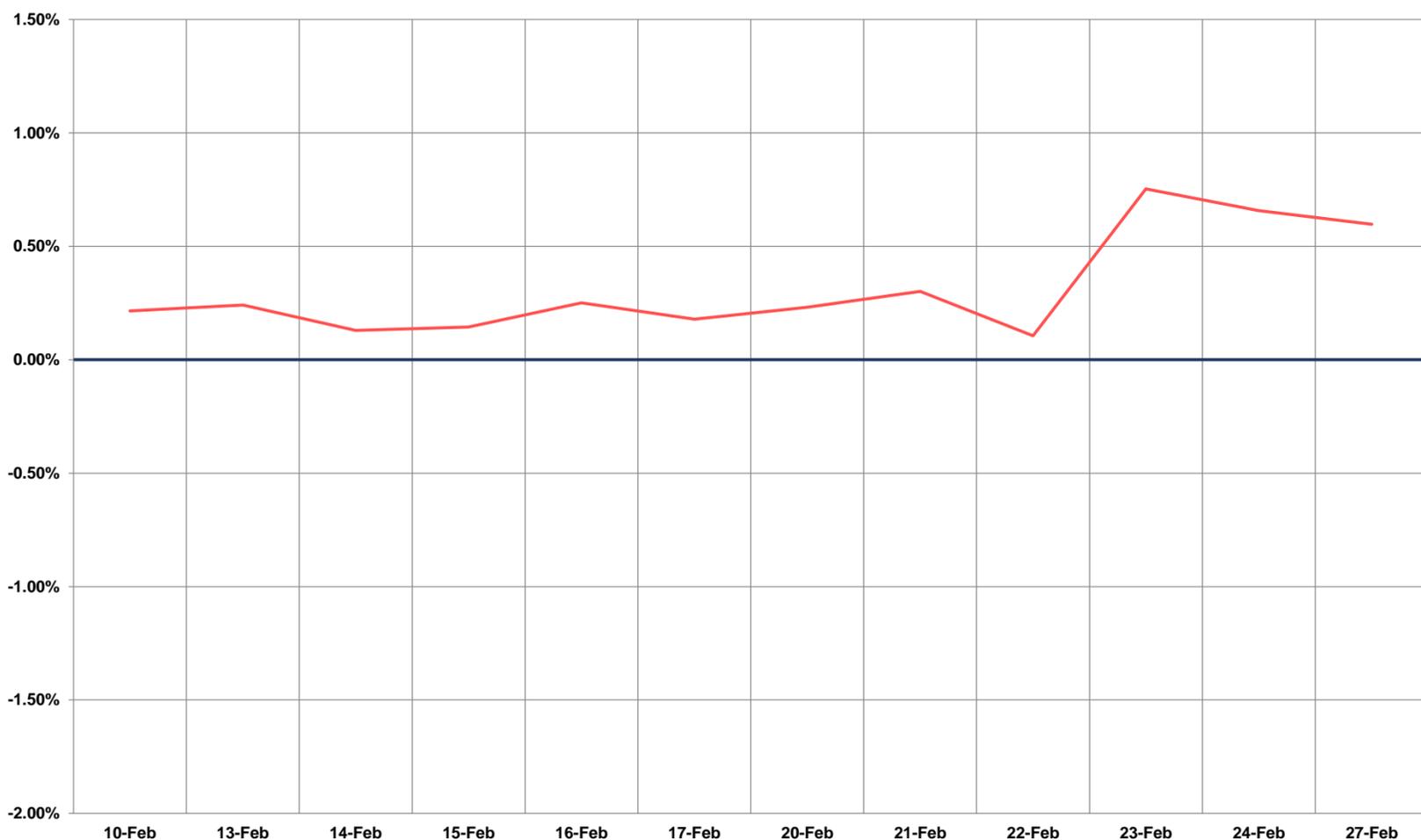
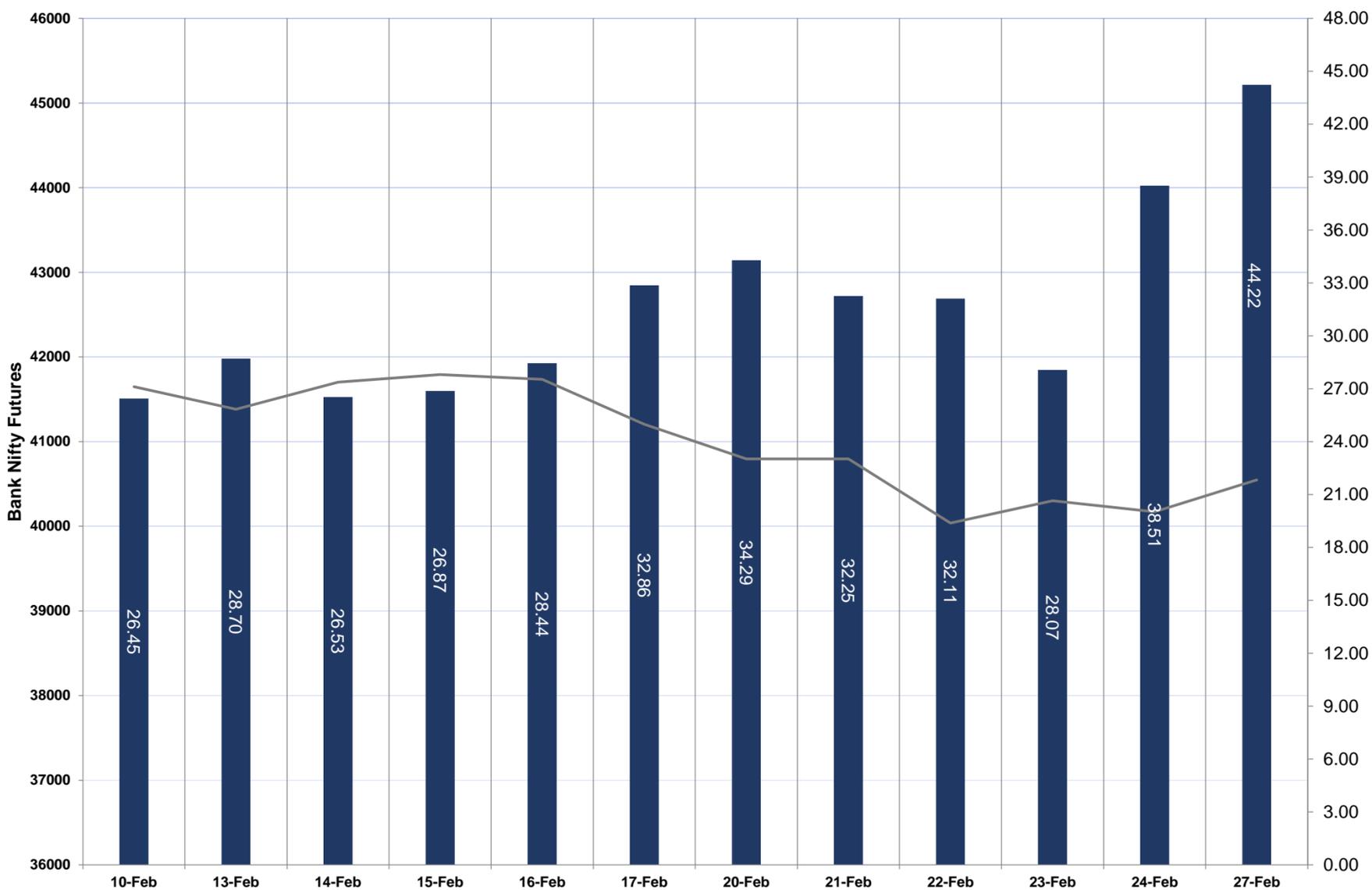
NIFTY FUTURES



TECHNICAL VIEWS



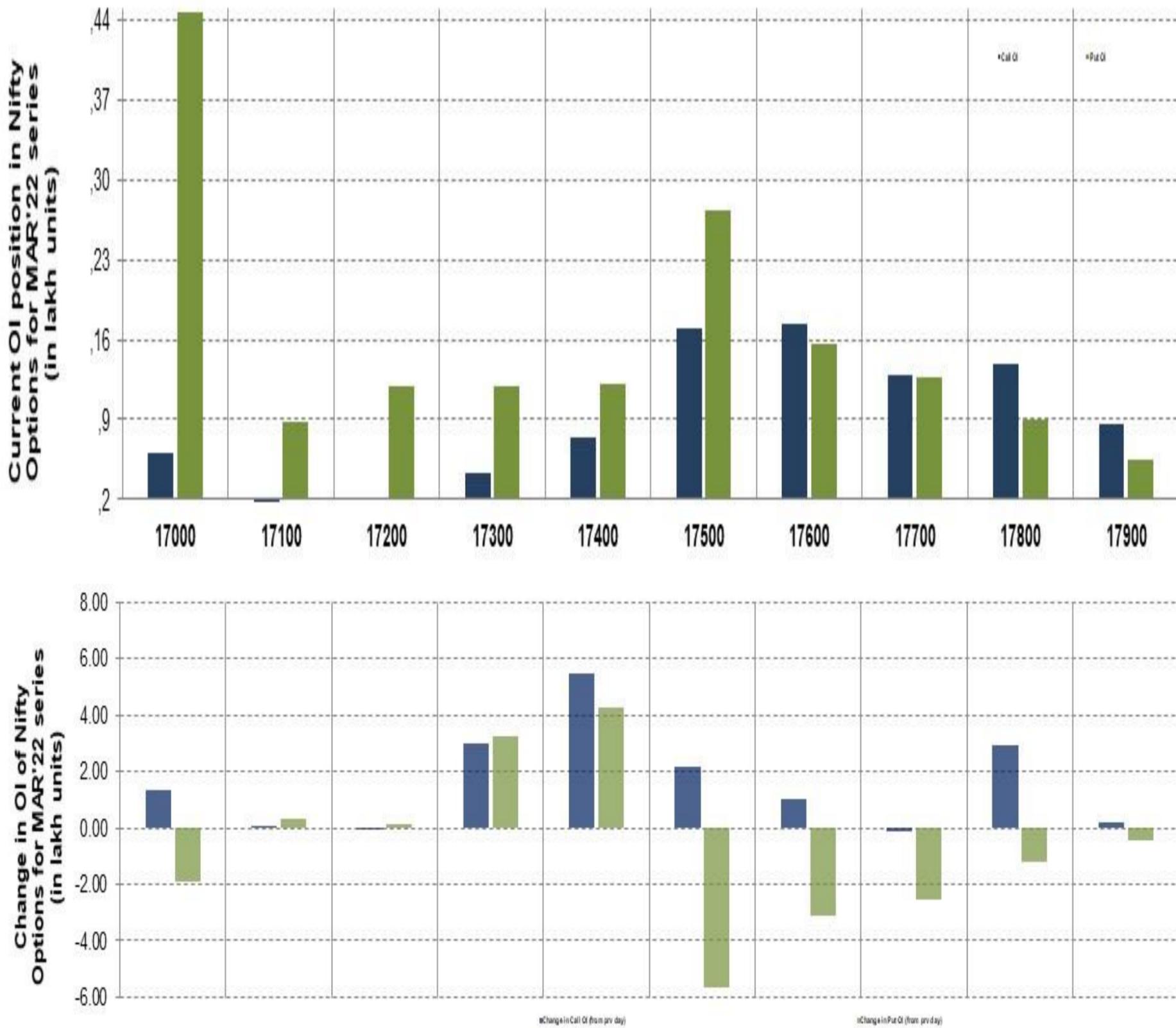
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.54 million in Open Interests is **Strike Price of 17400**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 17400**
- **Maximum Open Interest an outstanding** was 1.73 millions for Calls at **Strike Price of 17600**
- **Maximum Open Interest an outstanding** was 4.48 millions for puts at **Strike Price of 17000**

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